# Lagos State Investment Opportunities – Investor RoundTable ASIS Event Introduction

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

# Lagos State Investment Opportunities – Investor RoundTable ASIS Event Introduction

Welcome esteemed investors to Lagos State, Nigeria's economic powerhouse and Africa's leading city of growth and innovation. With strategic projects across multiple sectors, Lagos presents unparalleled opportunities for lucrative investments and sustainable development. Join us in exploring how your investment can be a part of this transformative journey.

## Transportation Sector

Introduction: Lagos is a rapidly growing metropolis undergoing a transformation in its transportation infrastructure, led by the Lagos Metropolitan Area Transport Authority (LAMATA). The Lagos Strategic Transport Master Plan (LSTMP) aims to create a sustainable and integrated multimodal transport network.

Opportunities

**Blue Line Phase 2 Concession:**

- **Scope:** **14 km** extension from Mile 2 to Okokomaiko
- **Daily Ridership:** **500,000 passengers**
- **Investment Model:** Operations & Maintenance (O&M) concession

**Green Line Rail Project:**

- **Scope:** **68 km** from Marina to Lekki Free Trade Zone
- **Daily Ridership:** **300,000 passengers**
- **Investment Model:** Public-Private Partnerships (PPPs)

**Purple Line Rail Project:**

- **Scope:** **60 km** from Redeemed Camp to Ojo
- **Daily Ridership:** **300,000 passengers**
- **InvestmentModel:** Infrastructuredevelopmentand PPPs

**Waste-to-Fuel Initiative:**

- **Partner:** Collaboration with Swedfund
- **Scope:** Establish biofuel production to support public transport and agriculture

**Bus Rapid Transit (BRT) Extension**:

- **Corridors**: Abule Egba to Sango Otta and Oworonshoki to Apapa
- **Daily Ridership:** **400,000 passengers**
- **Investment Model:** Development and operation

Benefits

- Improved health, reduced congestion, and greenhouse gas emissions
- Economic growth through enhanced connectivity

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

## Agricultural Sector

Introduction: Lagos' agricultural sector presents vibrant opportunities for food security and logistics enhancement, driven by innovative projects led by the Lagos State Ministry of Commerce, Cooperatives, Trade, and Investment.

Opportunities

**Central Logistics Hub:**

- **Scope:** Food aggregation, storage, processing, and distribution
- **Project Cost:** **$120-150 million**
- **Job Creation:** **Over 16,000 job**

**Mid-Level Produce Hub:**

- **Scope:** Food safety and quality enhancement
- **Project Cost:** **N30 billion**
- **Job Creation:** Over **100,000** direct and **250,000** indirect jobs

Benefits

- Market demand driven by Lagos' large population
- Revenue potential through improved logistics and reduced food wastage

## Information Technology Sector

Introduction: Lagos is positioned to become a leading tech hub in Africa, driven by strategic projects aimed at fostering innovation and enhancing cybersecurity.

Opportunities

**KITE @ Yaba:**

- **Scope:** ICT park and tech fund development
- **Project Cost:** **$250 million**
- **Job Creation**: **Over 10,000 jobs**

**Security Operations Center (SOC):**

- **Scope:** Enhance cybersecurity infrastructure
- **Project Cost:** **$15 million**
- **Job Creation:** **Over 500 jobs**

Benefits

- Growing market for tech innovations and cybersecurity
- Strategic location with access to key markets and talent

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

## Tourism Sector

Introduction: Lagos, with its rich cultural heritage and vibrant economy, offers significant opportunities for tourism development, promising high returns and sustainable growth.

Opportunities

**Regeneration of Badagry Tourist Sites:**

- **Scope:** Infrastructure upgrades and preservation projects o
- **Impact**: Job creation and increased visitor numbers

**Tour Lagos Initiative:**

- **Scope:** Luxury cruise development and eco-tourism
- **Impact:** Economic growth through cultural and natural tourism

**Beach Tourism:**

- **Scope:** Resort development and waterfront revitalization
- **Impact:** Increased tourist stays and job creation

Benefits

- Unparalleled investment in cultural and natural beauty
- Growth of Lagos as a global tourism destination

## Healthcare Sector

Introduction: The Medical Diagnostics and Service Provision Scheme (MDSPS) aims to position Lagos as a top medical tourism destination by enhancing healthcare infrastructure and services.

Opportunities

**Lagos Comprehensive Cancer and Diagnostics Institute (LAG-CCDI):**

- **Investment Need:** **$46.52 million**
- **Services:** Comprehensive oncology services

**Lagos State One-Laboratory Project:**

- **Scope:** Integrated laboratory services across health facilities

Benefits

- Financial returns through strategic partnerships
- Societal impact through improved healthcare services

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

## Lekki Free Zone

Introduction: The Lekki Free Zone offers a thriving investment hub with diverse opportunities in manufacturing, real estate, and technology, supported by strategic infrastructure projects.

Opportunities

**Manufacturing and Real Estate:**

- **Scope:** Establishment of facilities and development of housing estates
- **Impact**: Job creation and industrial growth

**Technology & Innovation:**

- **Scope:** Development of tech parks and innovation hubs

**Infrastructure Projects**

- **Scope:** Development of roads and green zones to enhance connectivity

Benefits

- Incentive-rich environment with seamless transportation links
- Commitment to sustainability and economic growth

## Climate Sector

Introduction: Lagos State is leading the way in sustainable development with initiatives in clean energy, circular economy, and agriculture.

Opportunities

**Clean Cookstoves Project:**

- **Investment Need:** **€450 million**
- **Impact:** Carbon credits and job creation

**Circular Economy Initiative:**

- **Investment Need:** **$31,000** for pilot, **$610,000** for scaling
- **Impact:** Sustainable practices and community empowerment

Benefits

- ESG impact through climate mitigation and sustainable solutions
- Economic growth and societal improvement through green initiatives

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

## Infrastructure Sector

Introduction: Lagos State is focused on advancing its infrastructure landscape through strategic projects that enhance connectivity and economic growth.

Opportunities

**Omu Creek Highway with Bridge:**

- **Investment Need:** **US$105.4 million**
- **Impact:** Job creation and improved transportation infrastructure

**Lagos State One-Laboratory Project:**

- **Scope:** Integrated laboratory services across health facilities

Benefits

- Increased economic development and efficient transportation
- Strategic role in Lagos State's development agenda

## Energy Sector

**Introduction:** Lagos is on the brink of an energy revolution, with significant opportunities in electricity generation and infrastructure.

- Lagos is home to the two most profitable electricity distribution companies (DISCOs) in Nigeria, contributing 50% of the existing capacity and 60% of the revenue in the country's electricity market.
- The state's customer base is expanding rapidly, with a current population of over 1.5 million metered customers and a demand for nearly 600,000 additional meters.

Opportunities

**1 GW Renewables Initiative:**

- **Scope:** Solar and waste-to-energy projects
- **Benefits:** Clean energy market and government incentives

**2 GW Embedded Gas Generation:**

- **Scope:** Investment in gas power plants
- **Benefits:** Stable return on investment and reliable electricity

Benefits

- Participation in Lagos's transformation into a sustainable power hub
- Growth and returns in renewable energy and infrastructure projects

LAGOS STATE MINISTRY OF COMMERCE, COOPERATIVES, TRADE & INVESTMENT

## Conclusion

Lagos State offers diverse and transformative investment opportunities across various sectors, each promising substantial returns and a positive impact on sustainable development. We invite you to join us in shaping the future of this vibrant and dynamic city. Thank you.